



QUARTERLY UPDATE

Quarter 2 Update as of November 30th, 2024

June 1st - November 30th, 2024	
Total Revenue	144,938
Total Expenses	<u>150,994</u>
Net Income	-6,056

Balance as of November 30th, 2024	
Cash Account Balance	50,144
Held for Community Care	210
Held for Christian Education Bursary	5,000
Held for MC Project	<u>17,753</u>
General Account	27,181

QUARTERLY FINANCIAL UPDATE

Quarter 2 update as of November 30th, 2024

Income Statement Items

Revenue Items	Q1	Sep	Oct	Nov	Total
Tithes and Offerings	66,451	23,525	17,844	16,559	124,380
Community Care	350	325	0	1,598	2,273
Rental Revenue	3,900	1,300	1,200	1,500	7,900
Special Events	0			288	288
Youth Events (offset Youth Expenses)	693	130	3,200	958	4,981
Miscellaneous Revenue	75	10	10		95
Designated Revenue - Kids Week	355				355
Designated Revenue - Canada Sumer Jobs	3,563			1,103	4,666
Total	75,388	25,290	22,254	22,006	144,938

Expense Items	Q1	Sep	Oct	Nov	Total	6 Month	Annual Budget
Administrative	5154	966	878	7781	14780	13150	26300
Ministry Centre Admin	3261	1911	1118	1554	7844	6850	13700
Worship Centre (school)	4325	1878	1443	1408	9054	9000	18000
Children's Ministry	751	0	0	0	751	600	1200
Communications	80	53	27	0	160	400	800
Connections	165	86	88	60	399	650	1300
Leadership Development	0	77	0	195	272	825	1650
Life Groups	0	0	0	0	0	605	1210
MB Conference Membership	450	150	150	150	900	900	1800
MC Completion Project (designated funds)	0	0	0	0	0		
Missions - Community Care (designated funds)	748	690	1281	404	3123		
Missions	920	340	340	340	1940	2040	4080
Pastor Ministry Expense	9	89	0	146	244	500	1000
Payroll	49911	16278	16160	16160	98509	96500	193000
Payroll - Intern	4450	0	0	0	4450		
Professional Development	0	0	0	0	0	750	1500
Special Events	724	0	0	1207	1931	1625	3250
Sunday Programming	724	105	545	122	1496	1200	2400
Worship and Sound	2287	91	13	129	2520	2500	5000
Youth Ministry (offset by Youth revenue)	1609	150	196	664	2620	1300	2600
Total Expenses	75,569	22,864	22,239	30,321	150994	139395	278790

Coast Hills Community Church

Income Statement 06/01/2024 to 11/30/2024

REVENUE

Donations Revenue

Community Care Receiptable	2,240.00	
n/r - Community Care	33.30	
Total: Community Care		2,273.30
Tithes & Offerings Receiptable	122,474.77	
n/r - Tithes & Offerings	1,905.00	
Total: General Tithes		124,379.77
Total Donations Revenue		126,653.07

Other Revenue

n/r - Books & Journals		20.00
n/r - Government Payroll Subsidy		4,666.00
n/r - Kidz Week	355.20	
Total: Kidz Camp		355.20
n/r - Miscellaneous Revenue		75.49
n/r - Rental Revenue		7,900.00
n/r - Special Events		288.00
n/r - Youth Events	1,254.72	
n/r - Youth Fundraisers	26.00	
Yth Fundraisers - Receiptable	3,700.00	
Total: Youth Funds		4,980.72
Total Other Revenue		18,285.41

TOTAL REVENUE 144,938.48

EXPENSE

General & Administrative Expe...

Accounting & Legal		1,948.01
Credit/Debit Charges		883.39
Bank Charges		1,870.74
Flowers & Gifts		12.00
Insurance		6,646.00
Internet		591.30
Janitorial & Coffee Supplies/Min...		1,412.75
Memberships		733.77
Office Supplies		230.64
Photocopier/Printer-Lease & Ser...		1,317.73
Rent - Worship Space		9,054.35
Safety & Security		446.76
Strata Maintenance		4,331.46
Telephone		545.49
Utilities		1,652.65
Total General & Admin. Expen...		31,677.04

Children's Ministry

CM Volunteer Appreciation		74.81
Kids Week	676.31	
Total K-5		676.31

Total Children's Ministry 751.12

Communications Ministry

Tithely		160.38
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Total Communications Ministry 160.38

Connections Ministry

Coffee & Refreshments		262.80
Fellowship Luncheons & Seminars		136.08

Total Connections 398.88

Coast Hills Community Church

Income Statement 06/01/2024 to 11/30/2024

Leadership Development

Books, Videos, Tapes, etc.	152.83
Meetings	119.30
Total Leadership Development	272.13

Missions

Community Care	3,123.33
MB Conference Dues - 2.5% of g...	900.00
Missions Donations	1,940.00
Total Missions	5,963.33

Payroll Expenses

Intern Wages - Strategic Fund	4,449.60
Total: Other Wages & Benefits	4,449.60
Wages & Salaries	88,287.16
RRSP Church Contribution	1,779.00
EI Expense	1,756.21
CPP Expense	4,122.67
WCB Expense	289.13
Group Benefits Expense	2,274.64
Total Payroll Expense	102,958.41

Pastors Ministry Expenses

Pastors - Travel & Fuel Allowance	7.00
Pastors - Ministry Expense	96.00
Pastors - Professional Developm...	141.66
Total Pastors	244.66

Special Events

Christmas	252.49
Miscellaneous Events	1,679.00
Total Special Events	1,931.49

Sunday Programming

Communion Supplies	25.43
Licensing (video, CCLI)	648.73
Honorariums for Preaching	175.00
Multimedia Resources	647.56
Total Sunday Programming	1,496.72

Worship & Sound Ministry

Sound	601.00
Worship	1,919.37
Total Worship	2,520.37

Youth Ministry - Fusion & Elev...

Youth Events	1,237.98
Youth Miscellaneous	436.31
Youth Retreats	699.63
Youth Supplies & Resources	65.55
Youth - Fundraiser Expenses	20.24
Youth - Volunteer Appreciation	160.25
Total Youth Ministry	2,619.96

TOTAL EXPENSE 150,994.49

NET INCOME -6,056.01