



QUARTERLY UPDATE

Quarter 3 Update as of February 28th, 2025

June 1st -February 28, 2025	
Total Revenue	225,626
Total Expenses	<u>226,553</u>
Net Income	-927

Balance as of February 28, 2025	
Cash Account Balance	56,494
Held for Community Care	3,489
Held for Christian Education Bursary	5,000
Held for MC Project	<u>17,753</u>
General Account	30,252

QUARTERLY FINANCIAL UPDATE

Quarter 3 update as of February 28th, 2025

Income Statement Items

Revenue Items	Q1	Q2	Dec	Jan	Feb	Total
Tithes and Offerings	66,451	58,428	34,239	17,214	17,304	193,636
Community Care	350	1,923	6,293	55	60	8,681
Rental Revenue	3,900	4,200	1,400	1,500	1,500	12,500
Special Events	0	288	495			783
Youth Events (offset Youth Expenses)	693	3,788	385			4,866
Miscellaneous Revenue	75	20			42	137
Designated Revenue - Kids Week	355	0				355
Designated Revenue - Canada Sumer Jobs	3,563	1,103				4,666
Total	75,388	69,751	42,812	18,769	18,906	225,624

Expense Items	Q1	Q2	Dec	Jan	Feb	Total	9 Month	Annual Budget
Administrative	5154	9626	2030	975	1002	18787	19725	26300
Ministry Centre Admin	3261	4583	1137	1781	1965	12727	10275	13700
Worship Centre (school)	4325	4729	2150	1408	1878	14491	13500	18000
Children's Ministry	751	0	333	0	0	1084	900	1200
Communications	80	80	56	0	28	244	600	800
Connections	165	234	107	229	1985	2720	975	1300
Leadership Development	0	272	100	733	0	1105	1238	1650
Life Groups	0	0	0	73	0	73	908	1210
MB Conference Membership	450	450	150	150	150	1350	1350	1800
MC Completion Project (designated funds)	0	0	0	0	0	0	0	
Missions - Community Care (designated funds)	748	2375	2000	109	1020	6252	0	
Missions	920	1020	340	340	340	2960	3060	4080
Pastor Ministry Expense	9	235	41	91	101	477	750	1000
Payroll	49911	48598	16393	16339	16339	147580	144750	193000
Payroll - Intern	4450	0	0	0	0	4450	0	
Professional Development	0	0	0	0	0	0	1125	1500
Special Events	724	1207	310	11	0	2252	2438	3250
Sunday Programming	724	772	157	197	284	2134	1800	2400
Worship and Sound	2287	233	129	195	354	3198	3750	5000
Youth Ministry (offset by Youth revenue)	1609	1011	869	734	446	4669	1950	2600
Total Expenses	75,569	75,425	26,303	23,364	25,892	226553	209093	278790

Coast Hills Community Church

Income Statement 06/01/2024 to 02/28/2025

REVENUE

Donations Revenue

Community Care Receiptable	8,203.30	
n/r - Community Care	478.30	
Total: Community Care		8,681.60
Tithes & Offerings Receiptable	192,676.86	
n/r - Tithes & Offerings	960.00	
Total: General Tithes		193,636.86
Total Donations Revenue		202,318.46

Other Revenue

n/r - Books & Journals		20.00
n/r - Government Payroll Subsidy		4,666.00
n/r - Kidz Week	355.20	
Total: Kidz Camp		355.20
n/r - Miscellaneous Revenue		117.57
n/r - Rental Revenue		12,500.00
n/r - Special Events		783.00
n/r - Youth Events	1,274.72	
n/r - Youth Fundraisers	390.95	
Yth Fundraisers - Receiptable	3,200.00	
Total: Youth Funds		4,865.67
Total Other Revenue		23,307.44

TOTAL REVENUE 225,625.90

EXPENSE

General & Administrative Expe...

Accounting & Legal		1,948.01
Credit/Debit Charges		1,350.08
Bank Charges		3,154.03
Flowers & Gifts		12.00
Insurance		6,646.00
Internet		886.95
Janitorial & Coffee Supplies/Min...		2,212.98
Memberships		1,359.05
Office Supplies		271.07
Photocopier/Printer-Lease & Ser...		1,948.67
Rent - Worship Space		14,490.95
Safety & Security		958.95
Strata Maintenance		6,497.19
Telephone		818.16
Utilities		3,449.78
Total General & Admin. Expen...		46,003.87

Children's Ministry

CM Volunteer Appreciation		74.81
Curriculum	333.13	
Kids Week	676.31	
Total K-5		1,009.44
Total Children's Ministry		1,084.25

Communications Ministry

Tithely		243.89
Total Communications Ministry		243.89

Connections Ministry

Coffee & Refreshments		561.05
Equipment & Supplies		1,895.16
Fellowship Luncheons & Seminars		264.07

Coast Hills Community Church

Income Statement 06/01/2024 to 02/28/2025

Total Connections		2,720.28
Leadership Development		
Appreciation		832.51
Books, Videos, Tapes, etc.		152.83
Meetings		119.30
Total Leadership Development		1,104.64
Missions		
Community Care		6,252.52
MB Conference Dues - 2.5% of g...		1,350.00
Missions Donations		2,960.00
Total Missions		10,562.52
Life Groups		
Life Group Resources & Books		72.93
Total Life Groups		72.93
Payroll Expenses		
Intern Wages - Strategic Fund	4,449.60	
Total: Other Wages & Benefits		4,449.60
Wages & Salaries		132,078.82
RRSP Church Contribution		2,668.50
EI Expense		2,602.69
CPP Expense		6,398.45
WCB Expense		424.67
Group Benefits Expense		3,406.87
Total Payroll Expense		152,029.60
Pastors Ministry Expenses		
Pastors - Travel & Fuel Allowance		7.00
Pastors - Ministry Expense		157.22
Pastors - Professional Developm...		313.32
Total Pastors		477.54
Special Events		
Christmas		573.16
Miscellaneous Events		1,679.00
Total Special Events		2,252.16
Sunday Programming		
Communion Supplies		168.21
Licensing (video, CCLI)		648.73
Honorariums for Preaching		175.00
Multimedia Resources		1,005.96
Decor (props, etc.)		114.53
Repair & Maintenance		21.98
Total Sunday Programming		2,134.41
Worship & Sound Ministry		
Sound		730.23
Worship		2,468.33
Total Worship		3,198.56
Youth Ministry - Fusion & Elev...		
Youth Bibles		265.12
Youth Events		1,410.80
Youth Miscellaneous		523.54
Youth Leader Expense (one-on-...		150.00
Youth Retreats		2,047.78
Youth Supplies & Resources		65.55
Youth - Fundraiser Expenses		20.24

Coast Hills Community Church
Income Statement 06/01/2024 to 02/28/2025

Youth - Volunteer Appreciation	185.91
Total Youth Ministry	<u>4,668.94</u>
TOTAL EXPENSE	<u>226,553.59</u>
NET INCOME	<u>-927.69</u>